

Press Release**For Immediate circulation**

BSE: 500160	NSE: GTL	Reuters: GTL.BO & GTL.NS	Bloomberg: GTS.IN
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**GTL registers a Revenue growth of 49% on Y-o-Y basis;
EBITDA grows by 54% on Y-o-Y basis**

Highlights for the quarter ended September 30, 2010

- Consolidated Revenue from Global Operations was ` 836.06 Crore for the quarter ended September 30, 2010 as against ` 560.39 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 49%.
- EBITDA for the quarter ended September 30, 2010 was ` 133.75 Crore as against ` 87.06 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 54%.
- PAT for the quarter ended September 30, 2010 was ` 64.75 Crore as against ` 50.22 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 29%

Mumbai, November 3, 2010

GTL Limited today announced the un-audited results of the Company (including its international subsidiaries on consolidated basis) for the quarter ended September 30, 2010. GTL is India's largest Network Services provider and has a vision to become the world's largest Network Services provider.

The gross profit for the quarter ended September 30, 2010 was ` 189.90 Crore (22.71% of revenue) as against ` 141.25 Crore (25.21% of revenue) during the corresponding quarter in the previous year.



The Selling & Marketing Expenses were ` 18.23 Crore (2.18% of revenue) in the current quarter as against ` 14.19 Crore (2.53% of revenue) in the corresponding quarter for the previous year. Administration Expenses reduced to ` 37.91 Crore (4.53% of revenue) in the current quarter from ` 40.00 Crore (7.14% of revenue) in the corresponding quarter for the previous year.

Depreciation charged for the quarter stood at ` 19.64 Crore as against ` 14.44 Crore in the corresponding quarter of last financial year.

Manpower at GTL

The total manpower of the Company stood at 7,121 as on September 30, 2010, as against 5,942 as on September 30, 2009.

About GTL Limited

GTL, a Global Group Enterprise, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers and Technology providers (OEMs).

Global Group is India's leading business group focused on Network Services and Shared Telecom Infrastructure.

The Group has Operations across 46 countries, owns 31,245 towers, employs people of 22 nationalities and supports 18 social causes. Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance.

GTL LIMITED



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Safe Harbor:

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